

NSIA Board Meeting
Downtown Holiday Inn
Lincoln, Nebraska
November 5, 2008

MEMBERS PRESENT: Ray Scholl, Dawn Liphardt, Larry Heyen, Cindy Buller, Leota Janousek, Ken Brauer, Jeff Bring, Eric Hansen, Erin Schmit, Mandy David, Stephen Douglas and Jamie Douglas.

AGENDA & MINUTES: President Ray Scholl called the meeting to order at 7:05 p.m. A motion was made by Larry and seconded by Jeff to approve the meeting agenda. Motion carried. A motion to waive the reading of the minutes from the September 4, 2008 Board meeting was made by Leota and seconded by Dawn. Motion carried.

TREASURER'S REPORT: Jon Tonniges was absent. The NSIA financial statements for the period ended October 31, 2008 were given to the Board. After reviewing the various schedules and a brief discussion, the financial statements were approved after a motion by Steve and second by Cindy.

EXECUTIVE SECRETARY'S REPORT: Mandy David sent out a newsletter in October; the next scheduled publication is December 15th. In October she also mailed second dues notices and Gear-Up postcards.

Three new applications were presented for NSIA active membership: Bonnie Isom of Lincoln, Erin Schmit of Lincoln and Jeffery Overturf of Edgar. After reviewing their background information Dawn motioned and Cindy seconded to approve all three applicants for active NSIA membership. Motion approved. Megan Kucera of Edgar was presented for associate membership and approved.

For additional information, the "Executive Secretary Report: Board Meeting November 5, 2008" is retained by the Secretary as an attachment to these minutes.

SEMINAR REPORT: Jeff Bring said tomorrow's Gear-Up 1040 seminar has 135 registered. Jeff discussed having NSIA CPE approved for Insurance & Investment education. Our cost would be \$50 each session.

Jeff and Eric led a discussion of the 2009 IRS Practitioners Liaison meeting at Mahoney State Park. Eric said he will request one of the topics to be on new non-profit reporting requirements and asked Board members for their input. He will also contact Dan Vodvarka of Nebraska Society of CPA's for their thoughts. The target dates are first two weeks in May.

Jeff said he was firming up Andy Beibel for the 2009 Farm Seminar; the date is to be 9/25/09 in Norfolk. Jeff also talked about the 2009 annual meeting education sessions. Next year's 1040 Gear Up dates are set for Nov. 5-6 and NSIA has a new two-year contract with Holiday Inn.

NSA STATE DIRECTOR'S REPORT: Eric Hansen reported on the following items NSA feels are on the horizon: IFRS (International Financial Reporting Standards) will probably replace GAP in 5-10 years; unauthorized practice of law; tax preparer legislation and ACAT developments. He handed out a summary of these topics which is an attachment to these minutes.

Eric read a thank you note from the NSA Scholarship Foundation to NSIA for the \$1,050 donation to NSA's scholarship fund.

PRESIDENT'S REPORT: Ray Scholl said he thought a 7:00 meeting start time gave members enough time to have dinner. Ray then discussed implementing relationships with education institutions. He has emailed Sharon Cook and NSA for information on their programs. He then brought up the NSIA website and the lack of progress and keeping the site up-to-date.

1ST VICE PRES. REPORT: Dawn Liphardt stated she wants to work with Ray and Steve to maintain and grow NSIA.

2ND VICE PRES. REPORT: Steve Douglas informed the Board that Intuit has a program that sends people to seminars covering Quickbooks and other software programs. He will email them for more information. Steve said 105 Concepts has a 125 plan available. Steve then mentioned the future complexity of Form 990 and practitioners compliance issues.

DISTRICT DIRECTORS & DIRECTORS-AT-LARGE REPORTS:

Larry Heyen thought it would be wise and efficient to combine the Board & annual meeting in August.
Jamie Douglas led a discussion on increasing membership.
Leota said she convinced Erin to join NSIA. She also is out recruiting other people.

LEGISLATIVE REPORT: Ken Brauer said the Board of Accountancy is still planning on having mobility legislation ready for their November meeting. Ken then presented Bill Mueller's new annual contract to the Board. The fee remains at \$5,500 for our lobbyist. A motion was made for contract approval by Eric; Leota seconded. Motion carried.

OLD BUSINESS: Mandy said a decision is needed on the NSIA bulk mail contract. Ray said further research is needed and that the final decision could be made by the Executive Committee.

Further discussion took place concerning the NSIA website. Ray asked all Board members to think of ideas or concepts they wanted. Everyone agreed we need to stop talking and take action.

NEW BUSINESS: Mandy said we need to change the headquarters from Holdrege to Stromsburg in our By-Laws. This would be offered at our annual meeting.

Ray stated we should hold a board meeting in June that possibly included a golf outing. There was interest in Quarry Oaks; Eric will inquire about the cost & email Board members.

Eric recommended all Board members be issued or should read the "Board Team Handbook" by Cain. It is used by many other ASO's and could be given to new NSIA Board members.

ADJOURNMENT: Ray Scholl asked if there was any further business for the Board. There being none he entertained a motion to adjourn. Larry motioned we adjourn the meeting; with a second from Jeff the motion carried. Meeting adjourned at 8:50 p.m.

Respectfully Submitted,

Eric Hansen
NSIA Secretary