



## The Nebraska Independent Accountant Newsletter

Nebraska Affiliate of the National Society of Accountants

May 2008



### NSA STATE DIRECTORS MESSAGE By Eric Hansen

Has everybody crawled out from under their Rock (also known as client files and tax debris)? As the 15<sup>th</sup> approached a couple of people asked, “Do you see light at the end of the tunnel”? This year it seemed like I didn’t even know where the light switch was, let alone the light! Did yours seen that tough? Oh well, its behind us and we should move on. I will by mentioning three events.

I was one of about eighty folks who attended the IRS Practitioners Liaison meeting on May 7<sup>th</sup> at Mahoney State Park. Betty Hayman, IRS Senior Stakeholder Liaison, put together a great program and brought in speakers from all over the Midwest. NSIA and the Nebraska Society of CPA’s co-sponsored the 8-hr. event. The topics were all informative and timely. One benefit for attendees was the ability to ask questions directly to people in the know. There was an informative question/answer period with the Nebraska Tax Commissioner. From all feedback heard, it was very successful.

We in the Midwest sometimes complain that most of the national seminars and meetings are in Coastal or Southern areas. Complain no more! This coming August there are two notable, national events in Kansas City. First, all three levels of the Serving Aging America Seminar series are being offered between August 4-8 at Harrah’s in North Kansas City. You may sign up to take one, two or all three parts. An open-book format will be offered for the Elder Care Specialist (ECS) exam.

The NSA Annual Meeting will be held August 27-30 at the Kansas City Hyatt Regency Crown Center. This event will never be closer. Travel costs will never be cheaper. As NSA State Director I would love for Nebraska to have a full delegation -- Nine NSA members. What will you get for your time and money? Well, there are 12 hours of CPE offered, food & drink, exhibitors with practice related goods, drink & food, numerous social gatherings, occasional liquids & eats, NSA business sessions and maybe more cuisine & beverages. Annual meetings are a combination of education and social. Good information and good times.

One last point, NSIA is co-hosting the opening night welcoming reception. Please join other NSIA members and me in representing Nebraska. For more information on either event, please go to [www.nsacct.org](http://www.nsacct.org).

## EXECUTIVE SECRETARY REPORT

By Mandy David

Finally we have warmer weather! Schools are getting out and pools are opening up. That means only one thing...tax season is over!

Another IRS liaison meeting went over well at Mahoney State Park last week. It was well represented by NSIA members and was very informative. We will keep you posted about possibly doing another one next year.

Mark your calendars for our fall and winter seminars. We will be heading to Columbus this September for a one-day business entity seminar and then in November we will have our two-day 1040 seminar as usual.

I wish everyone has a great and safe Memorial Day.

### *Taps*

Day is done  
Gone the sun  
From the Lakes  
From the hills  
From the sky.  
All is well,  
Safely rest.  
God is nigh.  
Fading light  
Dims the sight  
And a star  
Gems the sky,  
Gleaming bright  
From afar,  
Drawing nigh,  
Falls the night.  
Thanks and praise,  
For our days,  
Neath the sun,  
Neath the stars,  
Neath the sky,  
As we go,  
This we know,  
God is nigh.

## LEGISLATIVE REPORT

By Ken Brauer

### MORE REQUIREMENTS FOR SMALL BUSINESS

The 2008 Nebraska Legislative Session was another interesting one to following. Bill Mueller keeps me updated during the Session on any legislation that might be of interest to NSIA. As typical politics goes, when legislation has trouble getting passed, it ends up being attached to another legislative bill. Such is the case with LB1001 which adopted the Low -Income Home Energy Conservation Act **and changed provisions relating to income tax withholding of independent contractors.**

The original bill, LB1175, would have changed provisions related to income tax withholding to strengthen enforcement abilities with regard to nonresident contractors. When the bill was indefinitely postponed, it then became an amendment to LB1001. The amendment adds a new withholding requirement for any business making payments of more than \$600 for construction services to persons that are not employees. The withholding would be 5% of the payments but would not apply if the payee is in a database which the Department of Revenue will be establishing. The effective date of this change is January 1, 2009. The Department of Revenue will be adopting rules and regulations so more information will be available later this year.



## ATTENTION ALL MEMBERS

Make it your goal to sign up at least one new member in 2008!

Use the application below to give to someone you know!

### Nebraska Society of Independent Accountants

% Mandy David  
P.O. Box 203  
Stromsburg, NE 68666  
NSIA Phone: (402) 764-2314

### Membership Application

Name \_\_\_\_\_  
Mailing Address \_\_\_\_\_  
Street City State Zip Code  
Name of Firm \_\_\_\_\_ Business Phone \_\_\_\_\_  
Type of Firm: Sole Practitioner Partnership Employee Corporation  
Name of Owner / Partner(s) \_\_\_\_\_ No. of Employees \_\_\_\_\_  
Your Date of Birth \_\_\_\_\_ No. of years experience in accounting \_\_\_\_\_ Public Accounting \_\_\_\_\_  
Are you a Certified Public Accountant? \_\_\_\_\_ If yes, CPA No. and State \_\_\_\_\_  
Are you an Enrolled Agent? \_\_\_\_\_ If yes, Enrolled No. and Date \_\_\_\_\_  
Are you accredited in accountancy? \_\_\_\_\_  
Are you engaged in any other business or profession? \_\_\_\_\_ If yes, please describe \_\_\_\_\_  
National or state accounting organizations in which you now hold memberships: \_\_\_\_\_  
How did you learn about the Nebraska Society of Independent Accountants? \_\_\_\_\_

Please enclose a check for the first years dues of \$50.00 with this application.

I hereby state that the accompanying statements are correct to the best of my knowledge and belief. I further state that I will abide by the Constitution and By-Laws of the Society and will practice in strict conformity with the Code of Ethics and Rules of Professional Conduct adopted by the Society.

Date \_\_\_\_\_ Signature of Applicant \_\_\_\_\_

**IMPORTANT NOTE:** A copy of your professional stationery or business Card **MUST** accompany this application.

*Do not write below this line*

State or National Officer Approving Membership:

\_\_\_\_\_  
Signature Title Date

\_\_\_\_\_  
Sponsor (NSIA member), if any

### FOR NSIA OFFICE USE ONLY

Amount	Date Received	Control Number
<input type="text"/>	<input type="text"/>	<input type="text"/>

## OFFICERS & DIRECTORS

President	Cindy Buller	402-896-5191
1st Vice President	Ray Scholl	402-462-9532
2nd Vice President	Dawn Liphardt	402-416-5906
Secretary	Eric Hansen	402-333-1323
Treasurer	Jon Tonniges	402-747-3381
Executive Secretary & Publications & Promotion	Mandy David	402-764-0506
NSA State Director	Eric Hansen	402-333-1323
Director District 1	Harvey Breasch	402-896-5191
Director District 2	Larry Heyen	402-761-2726
Director District 3	Randy Straatmann	308-236-7720
Director District 4	(position open)	
Directors-at-Large	Ken Brauer	402-488-2400
	Jeff Bring	402-466-8000
	Carol Child	308-282-0842
	Mandy David	402-764-0506
	Leota Janousek	402-421-6878
	Lee Preston	402-463-5882
	Philip Rhynalds	308-824-3335
	Donna Trompke	308-745-1576
Legislative	Ken Brauer	402-488-2400
Seminars & CPE	Jeff Bring	402-466-8000
Constitutional By-laws	Ray Scholl	402-462-9532
Past President Advisory	Stephen Douglas	308-382-6082

## UPCOMING EVENTS FOR 2008:

**August 28-30**

NSA National Convention  
Kansas City, MO

**September 24**  
**September 25**  
**September 26**

NSIA Board Meeting in evening  
NSIA Annual Meeting  
Gear-Up Business Entity Seminar  
New World Inn  
Columbus, NE

**November 6-7**

Gear-Up 1040 Seminar  
Downtown Holiday Inn  
Lincoln, NE



NEBRASKA SOCIETY OF INDEPENDENT ACCOUNTANTS  
P O BOX 203  
STROMSBURG, NE 68666

FORWARDING & ADDRESS SERVICE REQUESTED



We are just a click away!  
Please visit [www.nebsia.com](http://www.nebsia.com)